
Applicant



Application for Student Loan

LEROY SPRINGS INTEREST FREE STUDENT LOAN PROGRAM



168 Skipper Street
Fort Mill, SC 29715
803-548-2002
springsfnd.org

*CONFIDENTIAL For use of Loan Committee only.
This application covers one year only.*

PERSONAL DATA

Full Name _____

Telephone _____

Address _____

City _____ State _____ Zip _____

Email _____

Date of Birth _____ Male ☐ Female ☐

Father's (or Guardian's) Name: _____

Telephone _____ Address _____

City _____ State _____ Zip _____ Email _____

Occupation _____ Employed by _____

How long employed? _____ Annual Earnings _____

Address & Phone No. _____

Mother's (or Guardian's) Name: _____

Telephone _____ Address _____

City _____ State _____ Zip _____ Email _____

Occupation _____ Employed by _____

How long employed? _____ Annual Earnings _____

Address & Phone No. _____

Number of dependent children of parents _____ Number presently in college, including applicant _____

Number in grade school _____ Number in high school _____

Did you work last summer vacation? Yes ☐ No ☐ If yes, where? Company _____

City _____ State _____

If no, how did you spend your summer? _____

Do you plan to work this summer? Yes ☐ No ☐ Where _____

Do you plan to work while at school? Yes ☐ No ☐ Where _____

Occupation _____ Expected Annual Earnings _____

High School attended _____

Month and year of graduation _____

Have you taken Scholastic Aptitude Test? Yes ☐ No ☐ If yes, where? _____

COLLEGE AND COURSE OF STUDY

What college or colleges have you applied to for admission? _____
Have you been accepted for admission? Yes ☐ No ☐ If yes, where? _____
For school term beginning _____ Final choice of college _____
What is your expected course of study? _____ Year you expect to graduate from college _____
Check class for which you will be registering: Freshman ☐ Sophomore ☐ Junior ☐ Senior ☐
Have you investigated to see what scholarship aid may be available to you at the college you have chosen to attend? Yes ☐ No ☐
Have you completed and mailed family need analysis form (FAFSA)? Yes ☐ No ☐
Have you applied for other scholarship or loan? Yes ☐ No ☐ If yes, to whom and what is the status of your application? _____

Philosophy & Guidelines

Colonel Springs understood that a good education is critical for improving quality of life. In fact, he believed this so strongly that he began giving interest-free student loans out of his own pocket in 1942 when the Springs Foundation was created. The Springs Close Foundation has continued this practice, and we are pleased to still be able to give interest-free student loans for college students who reside in the counties of Lancaster and Chester as well as the Fort Mill School District.

The student loan program helps students achieve a post-secondary education in two different ways; through attendance at a four-year, accredited, degree-granting senior college or university in South Carolina or through attendance at York Technical College in Rock Hill. Students must live in, or their parents must be employed in Lancaster, Chester Counties, or the Fort Mill School District.

The Springs Close Foundation offers yearly loans of up to \$5,500 for the Fall, and Spring semesters. The loan amount will be determined by the financial need of the student at the time of applying for the loan. \$250.00 per semester will be allotted for books and school supplies and the remaining loan amount will be applied for tuition.

After the student has successfully graduated from college, the student will notify The Springs Close Foundation to begin the repayment process. Payments will begin six months after graduation, and payments can be submitted using our QuickBooks online system or an ACH (Automated Clearing House) network.

Condition of Loan

If a student loan is granted, will you agree to sign a promissory note for the amount of the loan? Yes ☐ No ☐

The Springs Close Foundation requires 2 co-signors to qualify for a loan with us. Do you have two co-signors willing to endorse your note? Yes ☐ No ☐

If loan is made to me: *(please initial each line)*

_____ I agree to notify The Springs Close Foundation within one month of my withdrawal or graduation from college

_____ I agree to begin to make repayment in monthly installments

_____ I agree to repay the total amount loaned me within the following limits

_____ One loan, in 48 months; Two loans, in 60 months; Three loans, in 72 months; or Four loans, in 84 months.

_____ I understand that no interest will be due if repayment is made in monthly installments, beginning six months after I graduate, withdraw from college, or drop below full-time status, and total amount is repaid within the time limits agreed to above.

Signature _____

Date _____

INITIAL APPLICATIONS

Applicants requesting financial assistance for the first time must furnish the following:

- ☐ Completed loan application form.
- ☐ For High School Seniors, high school transcript including GPA, rank in class and SAT or ACT scores.
- ☐ For upperclassmen, a college transcript after current semester exams are finished and grades are posted showing at least a 2.75 GPA.
- ☐ Letter of recommendation from high school principal, superintendent or guidance counselor. If the student is an upperclassman, the letter should be from a faculty advisor, department head or professor.
- ☐ A letter in applicant's handwriting stating the reason for desiring a college education, plans upon graduation and a statement indicating that applicant understands the repayment of this loan in accordance with the terms listed under conditions of loan.

RENEWAL APPLICATIONS

Applicants requesting continuing assistance must furnish the following:

- ☐ Completed loan application form.
- ☐ Transcript of college record after current semester exams are finished and grades are posted for the academic year showing at least a 2.75 grade point average has been maintained.
- ☐ Transcript must show full-time study as defined by college (usually 12 hours) before renewal can be given.

FINANCIAL RELEASE

My signature below signifies my permission to release appropriate financial background information to the Springs Close Foundation, Inc.

Applicant's signature

Date

Please Print:

Name

Address

Student ID# (*if you have it*)
