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Applicant



Application for Student Loan

# LEROY SPRINGS INTEREST FREE STUDENT LOAN PROGRAM



168 Skipper Street  
Fort Mill, SC 29715  
803-548-2002  
[springsfnd.org](http://springsfnd.org)

*CONFIDENTIAL For use of Loan Committee only.  
This application covers one year only.*

# PERSONAL DATA

Full Name \_\_\_\_\_

Telephone \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email \_\_\_\_\_

Date of Birth \_\_\_\_\_ Male ☐ Female ☐

Father's (or Guardian's) Name: \_\_\_\_\_

Telephone \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Email \_\_\_\_\_

Occupation \_\_\_\_\_ Employed by \_\_\_\_\_

How long employed? \_\_\_\_\_ Annual Earnings \_\_\_\_\_

Address & Phone No. \_\_\_\_\_

Mother's (or Guardian's) Name: \_\_\_\_\_

Telephone \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Email \_\_\_\_\_

Occupation \_\_\_\_\_ Employed by \_\_\_\_\_

How long employed? \_\_\_\_\_ Annual Earnings \_\_\_\_\_

Address & Phone No. \_\_\_\_\_

Number of dependent children of parents \_\_\_\_\_ Number presently in college, including applicant \_\_\_\_\_

Number in grade school \_\_\_\_\_ Number in high school \_\_\_\_\_

Did you work last summer vacation? Yes ☐ No ☐ If yes, where? Company \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

If no, how did you spend your summer? \_\_\_\_\_

Do you plan to work this summer? Yes ☐ No ☐ Where \_\_\_\_\_

Do you plan to work while at school? Yes ☐ No ☐ Where \_\_\_\_\_

Occupation \_\_\_\_\_ Expected Annual Earnings \_\_\_\_\_

High School attended \_\_\_\_\_

Month and year of graduation \_\_\_\_\_

Have you taken Scholastic Aptitude Test? Yes ☐ No ☐ If yes, where? \_\_\_\_\_

# COLLEGE AND COURSE OF STUDY

What college or colleges have you applied to for admission? \_\_\_\_\_  
Have you been accepted for admission? Yes ☐ No ☐ If yes, where? \_\_\_\_\_  
For school term beginning \_\_\_\_\_ Final choice of college \_\_\_\_\_  
What is your expected course of study? \_\_\_\_\_ Year you expect to graduate from college \_\_\_\_\_  
Check class for which you will be registering: Freshman ☐ Sophomore ☐ Junior ☐ Senior ☐  
Have you investigated to see what scholarship aid may be available to you at the college you have chosen to attend? Yes ☐ No ☐  
Have you completed and mailed family need analysis form (FAFSA)? Yes ☐ No ☐  
Have you applied for other scholarship or loan? Yes ☐ No ☐ If yes, to whom and what is the status of your application? \_\_\_\_\_

## Philosophy & Guidelines

Colonel Springs understood that a good education is critical for improving quality of life. In fact, he believed this so strongly that he began giving interest-free student loans out of his own pocket in 1942 when the Springs Foundation was created. The Springs Close Foundation has continued this practice, and we are pleased to still be able to give interest-free student loans for college students who reside in the counties of Lancaster and Chester as well as the Fort Mill School District.

The student loan program helps students achieve a post-secondary education in two different ways; through attendance at a four-year, accredited, degree-granting senior college or university in South Carolina or through attendance at York Technical College in Rock Hill. Students must live in, or their parents must be employed in Lancaster, Chester Counties, or the Fort Mill School District.

The Springs Close Foundation offers yearly loans in the amount of \$3,500 for the Fall, and Spring semesters. Each semester a check for \$1,500.00 will be sent to the college of choice, and the student will also receive a \$250 book allowance per semester if needed.

After the student has successfully graduated from college, the student will notify The Springs Close Foundation to begin the repayment process. Payments will begin six months after graduation, and payments can be submitted using our QuickBooks online system or an ACH (Automated Clearing House) network.

## Condition of Loan

If a student loan is granted, will you agree to sign a promissory note for the amount of the loan? Yes ☐ No ☐

The Springs Close Foundation requires 2 co-signors to qualify for a loan with us. Do you have two co-signors willing to endorse your note? Yes ☐ No ☐

If loan is made to me: *(please initial each line)*

\_\_\_\_\_ I agree to notify The Springs Close Foundation within one month of my withdrawal or graduation from college

\_\_\_\_\_ I agree to begin to make repayment in monthly installments

\_\_\_\_\_ I agree to repay the total amount loaned me within the following limits

\_\_\_\_\_ One loan, in 48 months; Two loans, in 60 months; Three loans, in 72 months; or Four loans, in 84 months.

\_\_\_\_\_ I understand that no interest will be due if repayment is made in monthly installments, beginning six months after I graduate, withdraw from college, or drop below full-time status, and total amount is repaid within the time limits agreed to above.

Signature \_\_\_\_\_

Date \_\_\_\_\_

# INITIAL APPLICATIONS

Applicants requesting financial assistance for the first time must furnish the following:

- ☐ Completed loan application form.
- ☐ For High School Seniors, high school transcript including GPA, rank in class and SAT or ACT scores.
- ☐ For upperclassmen, a college transcript after current semester exams are finished and grades are posted showing at least a 2.75 GPA.
- ☐ Letter of recommendation from high school principal, superintendent or guidance counselor. If the student is an upperclassman, the letter should be from a faculty advisor, department head or professor.
- ☐ A letter in applicant's handwriting stating the reason for desiring a college education, plans upon graduation and a statement indicating that applicant understands the repayment of this loan in accordance with the terms listed under conditions of loan.

# RENEWAL APPLICATIONS

Applicants requesting continuing assistance must furnish the following:

- ☐ Completed loan application form.
- ☐ Transcript of college record after current semester exams are finished and grades are posted for the academic year showing at least a 2.75 grade point average has been maintained.
- ☐ Transcript must show full-time study as defined by college (usually 12 hours) before renewal can be given.

# FINANCIAL RELEASE

My signature below signifies my permission to release appropriate financial background information to the Springs Close Foundation, Inc.

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Applicant's signature

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Date

Please Print:

Name 

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Address 

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Student ID# (*if you have it*) 

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